

To our valued Partner School

We are writing to inform you that we are increasing the retail price of school uniforms retailed by School Locker effective

Over the past several years we have experienced significant increases in supply costs. The cost of raw materials, freight at both factory and onshore have increased exponentially, as has wage costs for our local retail teams. Every level of our supply chain including local suppliers are passing on ballooning supply costs.

Due to the preceding conditions, we have been forced to increase our prices to compensate for these exceptional circumstances. We are doing all we can to minimise the increase across each category and have deferred the rise for long as possible so we could provide our best price to our valued Partners.

Despite our service agreements having a provision for an annual CPI price increase, this will be the first increase for some time for many of our customers where we are forced to pass on rising supply costs in the form of higher retail prices to our institution partners.

Outlined on page two of this letter is an updated price list showing the change in your uniform prices.

We will be implementing these price changes both online and across our retail stores from

Should you have any questions, please reach out to your Account Manager. Thank you for your understanding and we appreciate your ongoing support.

Sincerely,

A handwritten signature in black ink, appearing to be "Nicole Rapp".

*Nicole Rapp*

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